



## ONTARIO 4-H FOUNDATION INVESTMENT FORM #6.46

### Agreement Between:

\_\_\_\_\_ 4-H Association  
(Association)

**AND**

**The Ontario 4-H Foundation**  
(the Foundation)

### I. THE INVESTMENT

4-H \_\_\_\_\_ is investing \$ \_\_\_\_\_ in the  
(Association Name) (Investment amount)

Ontario 4-H Foundation Local Association Investment Account (LAIA). These monies will be provided in the form of \_\_\_\_\_ on the following date:

(i.e. cheque, electronic transfer)

(Day) \_\_\_\_\_ (Month) \_\_\_\_\_ (Year) \_\_\_\_\_ for a period of \_\_\_\_\_ year(s) or until funds are required.

### II. TERMS AND CONDITIONS

The terms and conditions are generally laid out in the Ontario 4-H Foundation policy on the LAIA (See attached).

Annually the Foundation will report to the local 4-H Association their LAIA opening balance at the start of the fiscal year including principle, investment Income earned to date, management fees deducted, Association withdrawals and closing balances. Associations can contact the Manager, Finance at any time to inquire on the balance of their fund.

The Ontario 4-H Foundation will return the principle to the Association including principle plus accrued interest, less any interest and or principal withdrawn, less management fees upon request as outlined in the Foundation's LAIA policy.

The Foundation may from time to time evaluate/review the LAIA Policy and any of the processes involved in its Administration. All 4-H Associations with LAIA's in place will be advised of any changes that become a result of the review.

This agreement will be signed by two (2) Executives/Officers of the Association, one Foundation Executive member and the Manager Finance, Ontario 4-H Foundation, upon the first contribution to the LAIA.



### III. ADDITIONAL NOTES

Manager, Finance with Ontario 4-H Foundation will walk Association Executives through the LAIA policy and this agreement, obtain signatures and keep both an electronic and hard copy version of the Memorandum of Understanding.

Please provide a copy of the minutes of your Board meeting where the motion was passed to make this investment.

### IV. SIGNATURES

By signing below, all parties agree to the details outlined in this agreement. This agreement takes effect on the dates signed below.

We have reviewed and understand the LAIA Policy of the Ontario 4-H Foundation

#### 4-H Association Signatories

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Address: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Telephone: \_\_\_\_\_

#### Position on Association Board of Directors

\_\_\_\_\_

\_\_\_\_\_

#### Ontario 4-H Foundation Signatories

##### *Executive Director*

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

##### *Foundation Trustee*

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Date monies were received: \_\_\_\_\_